

Unit - 1st Introduction

- 1.) Define operation Research. Discuss the applications of operation research in managerial decision-making.
- 2.) Discuss the scope of operation Research.
- 3.) What do you mean by decision theory which are useful for decision making under uncertainty.
- 4.) What is the difference between decision making under risk and uncertainty.
- 5.) What do you mean by decision tree and what are the process of decision tree analysis and Explain its applications.