

## MODEL QUESTION PAPER

### (LEGAL ASPECT OF BUSINESS)MBA 1<sup>ST</sup> YEAR

#### Section A:

- a. Define contract?
- b. What is digital signature?
- c. What is appellate authority for RTI?
- d. Who is consumer?
- e. Types of cheques?
- f. Define consideration?
- g. What is negotiable instrument ?
- h. Define electronic records?
- i. Define PIO?
- j. What is limited company?

#### Section B: Attempt any three of the following:

1. Explain the various modes of discharge of a contract?
2. What are the different ways of dissolution of partnership?
3. Explain the various types of cheques under negotiable instruments in detail.
4. Discuss the various stages in formation of company?
5. Clearly bring the difference between sale and agreement to sell.

#### Section C: Attempt any one part of the following

1. a. who can be an agent? Explain the various kinds of agents?  
b. Is registration of partnership compulsory? Discuss the preailages of registered firm over unregistered firm.
2. a. Differentiate between promissory notes and bills of exchange?  
b. How the directors of company are appointed? What are their rights and liabilities?
3. a. Explain the concept of consumer protection councils under consumer protection act?  
b. Who is an unpaid seller? What are the rights of an unpaid seller.
4. a. Explain the central and state information commission in detail.  
b. Explain the powers of information commission under IT Act.
5. a. Differentiate between privity of contract and privity of consideration in the light of agency.  
b. In the absence of consideration there cannot be contract. Discuss.