

### ASSIGNMENT 3 (LEGAL ASPECT OF BUSINESS)

1. Explain the characteristics of company. How the auditor is appointed? What are his rights?
2. How is company formed? Explain the concept of veil.
3. How the directors of company are appointed? What are their rights and liabilities?
4. Differentiate between MOA and AOA?
5. What are the various modes of winding up of a company?